



MECHANICS' LOCAL 701 DEFINED CONTRIBUTION 401(K) PLAN

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SUMMARY ANNUAL REPORT FOR MECHANICS LOCAL NO. 701 DEFINED CONTRIBUTION 401(K) PLAN

This is a summary of the annual report of Mechanics Local No. 701 Defined Contribution 401(k) Plan, EIN 47-1959684, for the year ended December 31, 2015. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA)

Basic Financial Information

Benefits under the Plan are provided by trust.

Plan expenses were \$160,925. These expenses included \$156,170 in administrative expenses and \$4,755 in benefits paid to participants and beneficiaries. A total of 1,986 persons were participants in or beneficiaries of the Plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the Plan was \$3,207,466 as of December 31, 2015. During the plan year, the Plan experienced an increase in its net assets of \$3,207,466. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$3,368,391 including, but not limited to, participant contributions of \$2,954,620, employer contributions of \$52,729 and rollover contributions of \$416,417; net loss from investments of \$62,356 and other income of \$6,981.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof on request. The items below are included in that report:

an accountant's report;

financial information and information on payments to service providers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

assets held for investment; and

transactions in excess of 5 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of the Mechanics Local No. 701 Defined Contribution 401(k) Plan, 361 S. Frontage Road, Suite 100, Burr Ridge, IL 60527. The charge to cover copying costs will be \$5.25 for the full annual report or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 361 S. Frontage Road, Suite 100, Burr Ridge, IL 60527 and the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.